

# QUARTERLY STATUS REPORT



# COMPACT GOAL

Advance economic growth and poverty reduction in the Northern Zone of El Salvador by improving human and physical capital; increasing production and employment; and reducing travel costs and time within the country and Central America more broadly.

# COMPACT AT A GLANCE

Compact Signed	11-29-2006
Entry Into Force	09-20-2007
Compact End Date	09-20-2012
Compact Total	\$460,940,000
Amount Committed	\$422,669,983
Amount Expended	\$336,920,035
Estimated Program Beneficiaries	794,800
Estimated Increase in Household Income	\$366,700,000

# % OF TOTAL COMPACT BUDGET (USD MILLIONS)

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15%	Productive Development Project	\$68.5
58%	Connectivity Project	\$268.8
19%	Human Development Project	\$89.1
1%	Monitoring & Evaluation	\$6.2
6%	Program Administration	\$28.0





# Productive Development Project

Increase production and employment in the Northern Zone through technical assistance to farmers and small businesses, capital investment in competitively selected commercial projects, credit guarantees for micro, small and medium-sized enterprises, and technical assistance to financial institutions.

# Projected Long-Term Results (Up to 20 years)

ESTIMATED BENEFICIARIES

ESTIMATED INCREASE IN HOUSEHOLD INCOME

47,600

\$78,510,000

# PROJECT COST TOTAL CONTRACT COMMITMENTS TOTAL PROJECT EXPENDITURES: \$68,536,736 \$65,894,789 \$57,013,980 YEAR 1 YEAR 2 YEAR 3 YEAR 4 YEAR 5 Production & Business Investment Support Financial Services PRESENT

# PROJECTED RESULTS BY END OF COMPACT

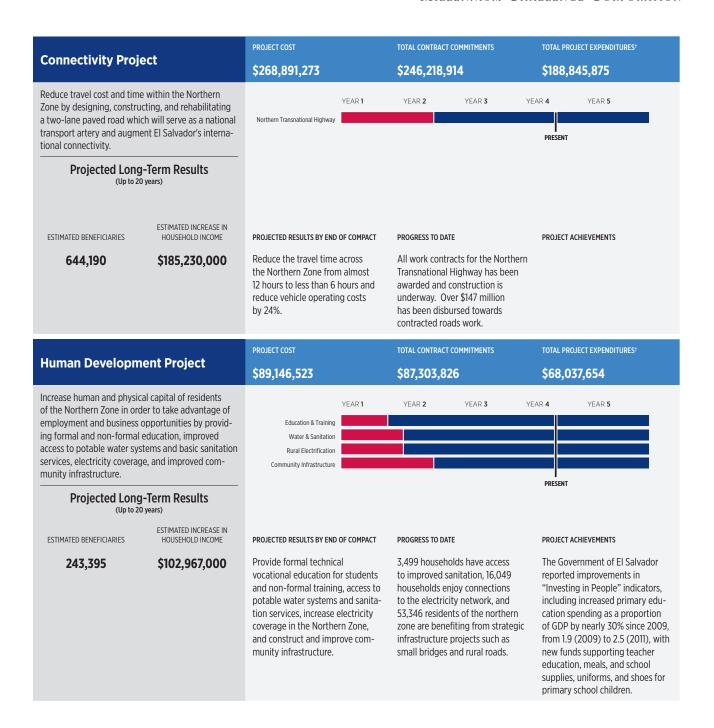
Increase incomes of beneficiaries by at least 15%, create 11,000 new jobs, and increase investment in the Northern Zone by providing technical assistance to 13,500 producers.

# PROGRESS TO DATE

Over 11,386 jobs have been created as a result of the Productive Development Project (PDP) in the northern zone, 19,435 hectares are currently under production with support from PDP, and 17,006 beneficiaries are receiving technical assistance and training. More than \$9.1 million in loans to micro, small, and medium-sized businesses have been guaranteed through the PDP, increasing access to credit for productive investment in the northern zone.

# PROJECT ACHIEVEMENTS

The Ministry of Agriculture and Livestock has formally adopted the technical assistance and business development platform of the Productive Development Project design as national policy to be replicated throughout the country



<sup>†</sup>Expenditures are the sum of cash outlays and quarterly accruals for work completed but not yet paid or invoiced.

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